

PEOPLE'S EDUCATION SOCIETY

P E S COLLEGE OF ENGINEERING, AURANGABAD

**AUDITED STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2018**



AUDITED BY:

BHOLANE SHILWANT & CO.
(Chartered Accountants)
PLOT NO. 88, ICAI BUILDING,
RAILWAY STATION, M.I.D.C., ROAD,
AURANGABAD- 431005
☎ (O) 2342500. Mob.-: 9326342500



BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

Date :

AUDITOR'S REPORT

TO,
The Chairman,
People's Education Society (Mumbai)
P.E.S College of Engineering ,
Nagsenvana, Aurangabad.431002.

We have audited the attached Balance Sheet of P.E.S College of Engineering, NAGSENVANA, AURANGABAD as at 31st March 2018 and the "Income & Expenditure Account" of the said college for the year ended on that date, which are annexed herewith.

Preparation of the financial statements are the responsibility of the management and our responsibility is to express an opinion on these statements.

Proper books of account are kept by the Institute.

Method of accounting followed is of cash basis. No change is carried out from financial year 2017-18.

We have Obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the Authority

We report that, in our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information as required by the law & in the manner so required. And that the books of accounts are in conformity with the accounting Principles generally accepted in India.

Subject to our comments in Annexure-A so far it appears from the examination of the books of account and other relevant records/ documents, we are of the opinion that proper books of accounts as required by law have been kept by the and give true & fair view of the affairs of the college.

In our opinion the books of accounts, information and explanation given to us give true and fair view.

- i. In the case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2018.
- ii. In the case of Income & Expenditure Account of Deficit of the institute for the year ended on that date.

PALCE: AURANGABAD

DATED ; 20/11/2018

BHOLANE SHILWANT & CO



Cozhalome
CO.BHOLANE
(PARTNER)

AUDIT REPORT 2017-18

“Annexure-A”

1. Original fixed Deposit receipts ,as appeared in the balance sheet were not produced for physical verification. It is informed that the same are not in possession of the college . it is informed by the management that the same are in the personal custody by the incharge Ex-principal.
2. In case of amounts transferred to various units run by the parent society as loans/advance, appropriate acknowledgements/balance confirmation statements are not produced for our verification these are outstanding since 2012.
3. In case of amount given to staff and other persons as loan/advance appropriate acknowledgements/ balance confirmation statements are not produced for our verification. Same are outstanding for more than 3 years
4. Bank of Baroda 18880200000396 Shows balance Of Rs. 12, 81,664.32 in the books but, as per bank records actual balance in Rs.1,09, 141/- for which reconciliation of balance is subject to bank reconciliation is pending from 2012.
5. The college follow the historical cost convention and on the cash basis of accounting. But entry for fees due / receivable in made on the cash is made on accrual basic and accouted accounted accordingly
6. Statement of college fees under various heads collected/receivable and scholarship received from Govt.is subject to Confirmation

BHOLANE SHILWANT & CO



C. Bholane
CO.BHOLANE
(PARTNER)

PEOPLE ' S EDUCATION SOCIETY, MUMBAI
P E S COLLEGE OF ENGINEERING , AURANGABAD

Significant Accounting Policies

For The Year Ended 31th March 2018

A. Basic Of Accounting

1. The Financial Statement Are Prepared In Accordance With historical cost convention and on the cash basic of accounting.
2. FDR Interest Credited In receipt basis

B.Fixed Assets

- 1.The Fixed Assets is Stated at cost less depreciation provided by Straight line method as per norms prescribed by shikshan shulk samitee of Govt. of maharastra

C. Depreciation

1. The depreciation on fixed assets is provided by staight line method as per norms prescribe by shikshan shulk samitee of Govt.of maharastra. The depreciation on addition to the assets during the year is worked out on prorata basis.

2. The rate of depreciation fixed by shikshan shulk samittee are as follows:-

a.Building Depreciation	02.5%
b.Computers	25.00%
c.other Equipments	10.00%
d.Furniture	10.00%
e.Books	25.00%



D. Investment

1. Investments have been Stated At Cost

E. Revenue Recognition

1. All revenue & Expenditure are recognized on cash basis. Subject to note annexed to audit report

For BHOLANE SHILWANT & CO.
Chartered Accountants

C. O. Bholane

C. O. BHOLANE
Partner





BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2018

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
TO OPENING BALANCE			BY SALARY & ALLOWANCES		
Cash in Hand	2,64,284.00		SALARY TO :-		
Bank of Baroda	14,26,664.32		Teaching Staff	27795631	
SBH CA 52112345477	41,72,562.00		Liab.Staff	1137680	
SBH CA 52112345455	5,46,221.00		Suptd.Staff	2907220	
SBI CA 35246656178	63,292.00		Admi.Staff	5771391	3,76,11,922.00
Axis Bank	8,40,469.75	73,13,493.07	OTHER ALLOWANCE TO :		
			Teaching Staff	46087272	
			Liab.Staff	2437934	
			Suptd.Staff	3925120	
			Visiting Staff	8000	
			Admi.Staff	10499007	
			EPF Admi.Charges	782075	
			Employers Cont.to PF	10503347	7,42,42,755.00
TO FEES & FINES			BY MISCELLANEOUS EXPENSES		
Donafide & exp.Cert.Fees	54,900.00		Administrative Expenses	247670	
Book bank Fees	25,908.00		Advertisement Expenses	407453	
Branch Change Fees	1,000.00		Affiliation & New Courses	1105500	
Caste Validity Fees	15,410.00		Bank Charges	118977.82	
Environmental Science Fees	71,792.00		Audit Fees	41300	
Fine & Penalty	64,945.00		Components & Consumables	194257	
Library Card Fees	1,21,600.00		Binding Expenses	1680	
Registration Fees	74,000.00		Naac Fees & Other Expenses	123062	
TC & Bonafied Fees	1,02,500.00		Cleaning Charges	1435544	
Tuition Fees	6,66,75,548.00		Electricity Charges	2208688	
Provisional Admi.Fees	45,000.00		Conveyance	58403	
Identity Card Fees	63,894.00		Medical Exp.	10000	
Other Fees	17,000.00	6,73,28,497.00	Contribution for Trust Expenses	200000	
TO OTHER MISC RECEIPTS			Functions & Festival	407130	
Bank Interest (FDR)	12,28,010.00		Garden Expenses	140045	
Hostel Rent	38,08,550.00		Internet Charges	661685	
Dividends From Mutual Fund	1,12,277.00		Legal expenses	15000	
Rent of Nalanda Hostel	15,000.00		Misc. Expenses	983	
Rent of Canteen	60,000.00		Periodicals & Journals	201610	
Rent Takshila Hostel	67,500.00		Postage & Telegrams	56751	
Rent Vaishali Hostel	63,500.00		Printing Expenses	314757	
Sale of Forms & Brochure	11,59,380.00		Professional Charges	25000	
Consultancy Fees	12,24,577.00		Property Tax	1254508	
Students Verification Fees	23,500.00		Repairs & Maintenance	458222	
Wi Fi Internet Charges	17,900.00		Repairs & Equipments	637222	
AIRC Faculty Centre	64,250.00		Reading Room Expenses	20803	
Other Exam & Activities	66,943.00		Security Expenses	2285502	
Hostel Mess Charges	40,06,846.00		Seminar & Workshop Expenses	234793	
Other & Misc.Receipts	10,947.29		Hostel Electricity Exp	1185227	
Admission Cancellation Fees	8,000.00		Fees Regulating Authority Fees	282997	
Research Fees	1,63,000.00		NSS	1000	
Skill Development & Training Fees	45,62,810.00		Workshop Practical Material	114565	
Sponsorship Fees	74,000.00		Hostel Mess Charges	3886493	
Xerox Charges	11,939.00		Sale of Forms Brochures & Stationery	731650	
Training Programme	14,12,560.00	1,81,56,489.29	Hostel Expenses	47013	
			Hostel Cleaning Exp	78200	

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BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

TO FEES COLLECTION FOR DR BAMU				Sports & Other Activities	190561	
University Eligibility Fees	12,350.00			Staff Training Expenses	10750	
University Other Fees	5,83,450.00			Stationery Charges	163747	
University Exam Fees	49,15,605.00			Office Contingency	195489	
University Oral /Practical Fees	2,60,763.00			Software Updation	25848	
University Theory Fees	2,85,092.00			Fees & Penalties	12410	
Redressal & Grievances Fees	5,80,000.00	66,37,260.00		Hostel Building Repair & Maint	316352	
				Student Skill Development	1670000	
				Telephone Expenses	9150	
BY GOI SCHOLARSHIPS & GRANTS				Training & Placement Programme	216762	
GOI Scholership	36,80,971.00			Travelling Expenses	529246	
GOI Free ship	54,06,340.00	90,87,311.00		Tectrix 2018	74574	
				Water Charges	140195	
						2,28,08,774.82
TO SALARY DEDUCTION				BY FEES PAID TO DR DAMU		
LIC	21,92,941.00			University Theory Exam	291129	
Professional Tax	4,33,900.00			University Other Fees	215333	
Staff Deduction	49,500.00			DR BAMU oral Practical Fees	338976	
EPF Admi.Charges Payable	3,42,618.00			University Examination Fees	2346727	
Family Maintenance	32,000.00			Redressal Fees	542255	37,34,420.00
Group Insurance	1,62,960.00					
Income Tax	70,03,727.00			BY NON RECURRING EXPENSES		
Employees Bank Loan	15,99,200.00			Training & Placement Equip.	362752	
Employers Cont.to PF	48,82,783.00			Chemistry Laboratory	8670	
Employees Cont.to PF	32,63,106.00			Hostel Building	108287	
Credit Society	6,35,000.00	2,05,97,735.00		Physics Lab.	7458	
				Software	196621	
TO DEPOSITES & OTHER LIABILITIES				Civil Laboratories	73000	
TD3 Payable	1,23,910.00			Collage Building	4013095	
Caution Money	10,87,249.00			Computer Laboratories	60260	
Hostel Deposits	1,24,000.00			Civil Annaxure Building	25026	
Liab.Deposit	1,000.00			Furniture	72265	
Development Fees	81,02,924.00	94,39,083.00		Electronics Laboratory	18941	
				Knowledge Centre Lab	39000	
TO TERM DEPOSITES				Library Books	317932	
FDR With Technical Director	26,34,066.00			Mechanical Laboratories	17029	
Mutual Fund Axis Bank	14,00,000.00	40,34,066.00		Office Equipments	108740	54,29,076.00
TO LOANS & ADVANCES				BY GOI SCHOLARSHIPS & GRANTS		
(As per Annexure)	2,27,80,789.00	2,27,80,789.00		EBC	10587374	
				GOI Freeship	5406340	
				GOI Scholership	3687699	1,96,81,413.00
TO CLOSING BALANCE						
Axis Bank	2,08,20,216.50	2,08,20,216.50		BY SALARY DEDUCTIONS		
				Group Insurance	122570	
				Income Tax	4388990	
				Employees Bank Loan	1219900	
				LIC	1660233	
				Professional Tax	278800	
				Staff Deduction	40500	
				Group Gratuity Payable	4458910	
						1,21,69,903.00



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CHARTERED ACCOUNTANTS

		Asian Grantio India Ltd	11062	59,75,532.00
		BY TERM DEPOSIT		
		FDR WITH Technical Director	3732076	
		Mutual Fund SBI	2536	
		Mutual Fund Axis Bank	109741	38,44,353.00
		BY CLOSING BALANCE		
		Cash in Hand	389820.5	
		BANK OF BARODA	1281664	
		SBI CT 52112345455	675572	
		SBI CT 35246656178	2715162	
		AXIS Bank 912020038361113	133981.8	51,96,201.04
		TOTAL		18,61,94,939.86

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

FOR P. E. S. COLLEGE OF ENGINEERING

DATE:



For **BHOLANE SHILWANT & CO.**
Chartered Accountants

C. O. Bholane
C. O. BHOLANE
Partner

[Signature]
Principal
P.E.S. College of Engineering
Aurangabad



BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To SALALRY PAY & ALLOWANCES			
Administrative Staff	1,62,70,398	BY FEES & FINES	
Library Staff	35,75,614	Tution Fees	6,66,75,548
Suppt. Staff	68,32,340	Liab.Card Fees	1,21,600
Teaching Staff	7,38,82,903	Bonafide & Exp.	54,900
Employees Cont.to PF	1,05,03,347	Book Bank Fees	25,908
EPF Admi.Charges	7,82,075	Environent Science Fees	71,792
Visiting Lecture Staff	8,000	Fine & Penalties Recd	64,945
	11,18,54,677	Identity Card Fees	63,894
TO MISCELLANEOUS EXPENSES:		Registration Fees	74,000
Administrative Expenses	2,47,670	TC Fees	1,02,500
Advertisement Expenses	4,67,453	Other Fees	12,000
Affiliation & New Course	11,05,500	Branch Change Fees	1,000
Hostel Elec.Charges	11,85,227	Caste Validity fees	15,410
NSS	1,000		
Sales of Forms	7,31,650	BY OTHER MISC.RECEIPTS	
Hostel Expenses	47,013	Admi.Cancelation Fees	8,000
Hostel Cleaning Exp	78,200	Reasearch Fees	1,63,000
Hostel Building Repair & Maint	3,16,352	Skill Development Fees	45,62,810
Student Skill Development	16,70,000	Sponshirship fees	74,000
Tectrix 2018	74,574	Tranning Programo	14,12,500
Bank Charges	1,18,978	Provisional Admi Fees	45,000
Audit Fees	41,300	Consultancy Fees	12,24,577
Book Binding expenses	1,680	WI FI Internet Charges	12,900
Cleaning Charges	14,35,544	Bank Interest (FDR)	12,28,010
Conveyance	58,403	Dividends	1,12,277
Components & Consumables	1,94,257	Hostel Rent	38,08,550
Cont.to Trust Expenses	2,00,000	Misc.Receipts	10,947
Electricity Charges	22,08,688	Other Exam & Activity	66,943
Workshop Practical Material	1,14,565	Rent for Nalanda Hostel	15,000
Functions & Festival	4,07,130	Rent of Cantcen	60,000
Fine & Penalties	12,410	Rent Takshila Hostel Mess	67,500
Garden Maintaince Exp	1,40,045	Rent Vaishali Hostel Mess	63,500
Internet charges	6,61,685	Sale of Forms & Stationers	11,59,380
Legal Chaarges	15,000	ARC Facility Center	64,250
Medical Expenses	10,000	Students Verification Fees	23,500
Misc.Expenses	983		
Office Contingency	1,95,489		
Periodiacals, Journals, & e Journals	2,01,610	BY FEES COLLECTION FOR DR BAMU	
Postage Expenses	56,751	University other fees	5,83,450
Printing & Expenses	3,14,757	University Exam Fees	40,15,000
Professional Charges	25,000	Theory Exam	2,85,092
Property Tax	17,54,508	University Eligibity Fees	12,350
Reading Room Expenses	20,803	Redressal & Grievnces	5,80,000
Repair & Maintaince	4,58,222	Univerity Oral & Practical	2,60,763
Repair & Equipments	6,37,222		
Security Exepnses	22,85,502	BY EXPENSES RECOVERED	
Seminar, Conf. & WorkShop	2,34,793	Hostel Mess Charges	40,06,846
Fees regulating Authority	2,82,997	Xerox Charges	11,939
Software Updation Charges	25,848		
Sports Expenses	1,90,561		
Staff Traing & Reasearch	10,750		
Stationery	1,63,747		
			6,72,83,497
			1,41,82,704
			66,37,260
			40,18,785

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BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

NACC Fees	1,23,062				
Hostel Mess & Other Exp	38,86,493			By Excess of Exp.Over Income	
Telephone Exp	9,150				5,23,62,552
Training & Place.Expenses	2,16,762				
Travelling Expenses	5,29,246				
Water Tax	1,40,195				
		2,28,08,775			
TO FEES PAID TO DR. BAMU					
University Theory Exam	2,91,129				
Dr. BAMU Oral Practical Fees	3,38,976				
University Exam Fees	31,04,315				
		37,34,420			
To Depreciation		60,86,976			
		1,11,81,798			
					14,44,84,798

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

DATE:

For **BHOLANE SHILWANT & CO.**

Chartered Accountants

FOR P. E. S. COLLEGE OF ENGINEERING

CHARTERED ACCOUNTANTS

Cashelamr
C. O. BHOLANE
Partner
PARTNER



[Signature]
Principal
P.E.S. College of Engineering
Aurangabad

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PEOPLE'S EDUCATION SOCIETY'S, MUMBAI
P. E. S. COLLEGE OF ENGINEERING, AURANGABAD

BALANCE SHEET AS ON 31-03-2018

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAUTION MONEY			FIXED ASSETS		8,98,74,247
Balance as per last year	78,75,364		(As per Schedule 'I')		
Add: Additions during the year	10,87,249				
Less: Paid during the year	(10,55,000)	79,07,613	INVESTMENT		
			SHORT TERM DEPOSIT		1,26,25,459
HOSTEL DEPOSIT			Balance as per last year		
Balance as per last year	11,44,550				
Add: Additions during the year	1,24,000		FDR WITH TECHNICAL DIRECTOR		
Less: Paid during the year	2,22,000	10,46,550	Balance as per last year	12253803	
			Add: Addition	3732076	
LIBRARY DEPOSIT			Less: Deduction	2634066	1,33,51,813
Balance as per last year	98,957		RESERVE FUND WITH DR. BAMU		4,97,942
Add: Additions during the year	1,000				
Less: Paid during the year	2,000	97,957	MUTUAL FUND -AXIS BANK		
OTHER DEPOSIT			Balance per Last Yr. B/c.	2087607	
Deposit For Canteen	1,70,000		Add: Additions	109711	
Takshila Hostel Mess	55,000		Less: Deduction	1400000	7,97,438
Deposit for Nalaanda Hostel	(25,000)				
Vishull Hostel Mess	85,000		MUTUAL FUND - SBI		40,306
MH-CET	66,200	2,81,200			
SECURITY DEPOSIT			DEPOSIT WITH MSEDCL	303082	
Balance as per last year		1,06,473	DEPOSIT WITH BSNL	14000	
			DEPOSIT WITH AMC	675000	
STC/PTC			GAS CYLINDR DEPOSIT	1800	9,93,882
Balance as per last year		1,00,000			
GOI SCHOLARSHIP			LOANS AND ADVANCES		
Balance as per last year	1,46,966		(as per annexure 2)		23,41,274
Add: Additions during the year	54,06,340				
Less: Paid during the year	(54,06,340)	1,46,966	LOANS AND ADVANCES		94,95,930
			(as per annexure 3)		
GOI FREESHIP			LOANS AND ADVANCES		
Balance as per last year	2,34,680		(as per annexure 4)		19,93,185
Add: Additions during the year	36,80,971				
Less: Paid during the year	(36,87,699)	2,27,952			
CURRENT LIABILITY		1,53,25,267	CASH & BANK BALANCE		
AS PER ANNEXURE					
GROUP INSURANCE CLAIM			Cash in hand	389821	
Balance as per last year		42,135	Bank of Baroda CA 396	1281664	
DEVELOPMENT FEES			SBI CT 5455	675572	
Balance as per last year	7,53,18,597		SBI CT 6178	2715162	
Add: Additions during the year	81,02,924	8,34,21,521	AXIS BANK JG1113	133982	51,96,201
Bookbank Grant	7,69,000				
Bookbank Furniture Grant	6,000				
EBC	54,788	8,29,788			

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CLOSING BALANCE				
Axis Bank		2,08,20,217		
Income and Expenditure Account				
Balance as per last year B/s.	5,92,16,591			
Add: Excess of Income Over Exp.	(5,23,62,552)	68,54,039		
		13,72,07,678		13,72,07,678

AS PER OUR REPORT OF EVEN DATE.

PLACE: AURANGABAD

FOR

FOR P. E. S. COLLEGE OF ENGINEERING

CHARTERED ACCOUNTANTS

DATE: 31.10.2018



For BHOLANE SHILWANT & CO.
Chartered Accountants

Cash Loan
C. O. BHOLANE
Partner

[Signature]
Principal
P.E.S. College of Engineering
Aurangabad



PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD

DETAILS OF FIXED ASSETS AS ON 31/03/2018

PARTICULARS	OP. BAL. AS ON 01/04/17	ADDITION		TOTAL	RATE OF DEP.	DEPRECIATION	CL. BALANCE AS ON 31/03/18
		BEFORE SEP	AFTER SEP				
BUILDING	6,23,28,879.54	24,65,307.00	16,81,101.00	6,64,75,287.54	2.50%	15,58,221.54	6,49,17,066.00
COMPUTERS	20,54,654.75	1,96,621.00	60,260.00	23,11,535.75	25%	5,13,663.75	17,97,872.00
BOOKS	9,27,563.50	94,074.00	2,23,858.00	12,45,495.50	25%	2,31,890.50	10,13,605.00
FURNITURE	61,53,860.11	58,315.00	13,950.00	62,26,125.11	15%	9,23,079.11	53,03,046.00
EQUIPMENT	1,90,67,139.45	5,23,572.00	1,12,018.00	1,97,02,729.45	15%	28,60,071.45	1,68,42,658.00
TOTAL	9,05,32,097.35	33,37,889.00	20,91,187.00	9,59,61,173.35		60,86,926.35	8,98,74,247.00





BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD

SCHEDULE-II LOANS & ADVANCES TO STAFF

Name of the Employee	Op.Bal. As on 01-04-2017	Debit	Credit	Cl. Bal. As on 31/03/18	
				Debit	Credit
Babalgoankar R B (Waghmare)	25000.00			25000.00	
Bankar A S	11554.00	218000.00	191908.00	37646.00	
Bramhane R S	596802.00			596802.00	
Dhere M D	7000.00	12000.00	17000.00	2000.00	
AHIRE R.Y.				10396.00	
Jadhav S C	-16849.00	25000.00		8151.00	
Mohammad Qamuroddin	9000.00			9000.00	
Moon P B	-15000.00	15000.00		0.00	
Moray M S	164000.00			164000.00	
Murkute S V	21000.00	23240.00	44240.00	0.00	
BAIG AHAD				13000.00	
BAIG RAFIQIIF				10000.00	
BAIG VAHIDA				5000.00	
BANSODE G.H.				5000.00	
S.B.DIINGARE				13000.00	
B.S.BORKAR				5000.00	
S.T.DIIANDE				27.00	
N.D.DUDIIMAL				5000.00	
PRAVIN FULZALE				5000.00	
P.M.GAIKWAD				8000.00	
S.D.GAJHAS				4650.00	
GANESH GAUD				11964.00	
N.E.GHORPADE				5000.00	
V.E.GHORPADE				4800.00	
A.V.JADHAV				25000.00	
R.R.JADHAV				5000.00	
SUNITA JADHAV				5000.00	
B.N.THA				5000.00	
Y.C.KADAM				10000.00	
R.M.KALE				5000.00	
A.L.KAMBLE				5000.00	
B.C.KAMBLE				5000.00	
NIRMALA KAMBLE				5000.00	
R.C.KAMBLE				5000.00	
A.D.KARANJKAR				5000.00	
S.C.KATHAR				5000.00	
S.S.KHEDGIKAR				20000.00	
NT.KALAMBKAR				3000.00	
				26500.00	

88, ICAI Building, Opp. DIC Office, MIDC Railway Station, Aurangabad - 431 001.

Ph.: 0240-2342500 Cell : +91 9326342500

Email : ganesh_shilwant@yahoo.com, shilwantganesh79@gmail.com





BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

MØHD.SHAFI				21545.00	
S.B.NANAWAR				5000.00	
A.M.PAIKRAO				40000.00	
P.L.PANDIT				17400.00	
R.C.SADAWARTE				5000.00	
SALVE RAMAKANT				10000.00	
SALVE ROHIT				5000.00	
SALVE SANJAY				5000.00	
A.P.SANSARE				5000.00	
B.M.SARPE				5000.00	
TAYADE NITAMKUMAR				25140.00	
A.V.TURUKMANE				4988.00	
S.A.WAHUL				5000.00	
U.T.WELDOE				14644.00	
Rond D T	5000.00	110000.00	115000.00	0.00	
Sidhiqi Faiz	6379.00		6379.00	0.00	
Suraywanshi S V	1190.00	13900.00	6090.00	9000.00	
Syed Afroddin	8103.00	27500.00	25096.00	10507.00	
Tapre S T	1686.00			1686.00	
Wadekar A P	126400.00	40000.00	11281.00	155119.00	
Zine J P	2000.00		2000.00	0.00	
Waluh B R	918309.00			918309.00	
TOTAL	1871574.00	484640.00	418994.00	2341274.00	0.00



For BHOLANE SHILWANT & CO.
Chartered Accountants

C. O. Bholane
C. O. BHOLANE
Partner



BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

SCHEDULE-III LOANS & ADVANCES TO UNITS

Name of the Unit	Op.Bal. As on 01-04-2017	Debit	Credit	Cl. Bal. As on 31/03/18	
				Debit	Credit
Dr Ambkedar College of Law (V N Patil)	98747.00			98747.00	
Dr B A College of Arts & Commerce , Aurangabad	1161235.00			1161235.00	
Dr B A College of Pharmacy & Reasearch	685000.00			685000.00	
Dr B R Ambedkar College of Educational Bhuddhagaya	250000.00			250000.00	
Milind College of Sceince	859022.00			859022.00	
Milind Multipurpose High School	100000.00			100000.00	
Milind Primary English School	50000.00			50000.00	
Peoples Education Scoiety Mumbai	-5403	5403		0	
PES College of Physical Education	174847			174847	
PES Polytechnic	6117079			6117079	
TOTAL	9490527.00	5403.00	0.00	9495930.00	0.00





BHOLANE SHILWANT & CO.

CHARTERED ACCOUNTANTS

PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD

SCHEDULE-IV
LOANS & ADVANCES TO OTHERS

Name of the Unit	Op.Bal. As on 01-04-2017	Debit	Credit	Cl. Bal. As on 31/03/18	
				Debit	Credit
Ambhore M M (Advocate)	15000.00			15000.00	
Borkar P A	12000.00			12000.00	
ELLORA TOURS & TRAVELS				350000.00	
Chavan Haribhau	248000.00			248000.00	
obey B K	12000.00			12000.00	
Dnapse Sanjay	10000.00		10000.00	0.00	
Katneshwarkar (Advocate)	20000.00			20000.00	
MALATI CATERS				10000.00	
PANKAJ ENTERPRISES				40000.00	
Nirkhi (Advocate)	50,000.00			50000.00	
Urnkar Services	20,000.00			20000.00	
Shegaon Sandeep	85,000.00			85,000.00	
UNIVERSAL EDUCATION				10,80,000.00	
Sharma Santosh	18,000.00		18,000.00	-	
SHAIKH IBHRAIM CONST				17,000.00	
SHRI HARI FAB.WORKS				14,185.00	
Tanmay Building Material Supp.	20,000.00			20,000.00	
TOTAL	510000.00	0.00	28000.00	1993185.00	0.00





BHOLANE SHILWANT & CO.
CHARTERED ACCOUNTANTS

PES COLLEGE OF ENGINEERING
NAGSENVANA
AURANGABAD

SCHEDULE-III
CURRENT LIABILITIES AS ON 31/03/2018

Sr. No.	Particulars	Amount
1	PROF.TAX PAYABLE	155100.00
2	Credit Society	1017500.00
3	Employee Bank Loan	511400.00
4	EPT Employees Contribution	1149633.00
5	FAMILY MAINTAINCE	32000.00
5	EMPLOYEE CONT.TO PF	8145889.00
6	STUDENT INSURANCE	2482.00
6	Group Insurance Payable	54120.00
7	TDS on Salary Payable	3524137.00
8	LIL Payable	719506.00
9	Staff Doduction	13500.00
TOTAL		15325267.00



FINANCIAL
STATEMENTS

&

AUDIT REPORT

2016-17 (31/03/2017)

**P.E.S COLLEGE OF
ENGINEERING**

AURANGABAD

=====

AUDITORS

M/S. D.P.MOHITE & CO.

CHARTERED ACCOUNTANTS

FLAT NO. 3, RUKHMINI APPARTMENT, 'B' BUILDING,

CHETANA NAGAR, AURANGABAD 431005

CONTACT:9422706251/0240-2328915



Ref.

Date :

AUDITOR'S REPORT

TO
THE Chairman,
People's Education Society (Mumbai)
P.E.S College of Engineering,
Nagsenvana, Aurangabad.431002.

We Have audited the attached Balance Sheet of P.E.S COLLEGE OF ENGINEERING, NAGSENVANA, AURANGABAD as at 31st March 2017 and the "Income & Expenditure Account" of the said college for the Year ended on that date, which are annexed herewith.

Preparation of the financial statements are the responsibility of the management and our responsibility is to express an opinion on these statements.

Proper books of accounts are kept by the Institute.

Method of accounting followed is of cash basis. No change is carried out from financial year 2016-17 except development fees & tuition fees which is accounted on accrual basis.

We have obtained all the information and explanation which were necessary for the purpose of audit and for determination of fees by the Authority.

We report that, in our opinion and to the best of our information and according to the explanation given to us, the said accounts give the information as required by the law & in the manner so required. And that the books of accounts are in conformity with the accounting Principals generally accepted in India.

Subject to our comments in Annexure-A so far it appears from the examination of the books of account and other relevant records / documents, we are of the opinion that proper books of accounts as required by law have been kept by the college and give true & fair View of the affairs of the college.

In our opinion the books of accounts, information and explanation given to us give true and fair view.

- i. In the case of the Balance Sheet the state of affairs of the institution and segment as at 31st March 2017
- ii. In the case of Income & Expenditure Account of **Deficit** of the institute for the year ended on that date.

PLACE: AURANGABAD
DATE: 01/08/2017




D. P. MOHITE (FCA)
PARTNER

FOR D P MOHITE & CO.
CHARTERED ACCOUNTANTS

AUDIT REPORT 2016-17

"Annexure-A"

1. Original Fixed deposit receipts, as appeared in the balance sheet were not produced for physical verification. It is informed that the same are not in possession of the college. It is informed by the management that the same are in the personal custody by the incharge Ex-principal.
2. In case of amounts transferred to various units run by the parent society as loan/advance, appropriate acknowledgements/balance confirmation statements are not produced for our verification. These are Outstanding since 2012.
3. In case of amounts given to Staff and Other persons as loan/advance, appropriate acknowledgements/ balance confirmation statements are not produced for our verification. Same are Outstanding for more than 3 years.
4. Bank of Baroda 18880200000396 Shows Balance of Rs.14, 26,664.32 in the books but, as per bank records, Actual balance is Rs.1,09,141/- for which reconciliation of Balances is subject to bank reconcillation Is pending from 2012.
5. The college follow the historical cost convention and on the Cash basis of Accounting. But entry for Fees due/ Receivable is made on accrual basis and accounted accordingly.
6. Statement of College fees under various heads collected/receivable and scholarship received from Govt. is subject to confirmation




C.A. D. P. MOHITE

D.P.MOHITE & CO.
CHARTERED ACCOUNTANTS

**PEOPLE'S EDUCATION SOCIETY, MUMBAI
P E S COLLEGE OF ENGINEERING, AURANGABAD**

**Significant Accounting Policies
For The Year Ended 31st March 2017**

A. Basis of Accounting

1. The financial Statement are prepared in accordance with historical cost convention and on the Cash basis of Accounting.
2. FDR Interest credited on receipt basis.

B. Fixed Assets

1. The Fixed Assets is stated at cost less depreciation provided by Straight line method as per norms prescribed by Shikshan Shulk Samitee of Govt. of Maharashtra.

C. Depreciation

1. The Depreciation on Fixed Assets is provided by Straight line method as per norms prescribed by Shikshan Shulk Samitee of Govt. of Maharashtra. The Depreciation on Addition to the Assets during the year Is worked out on prorata basis.
2. The rate of Depreciation s fixed by Shikshan Shulk Samitee are as follows:-

a. Building depreciation	02.5%
b. Computers	25.00%
c. Other Equipments	10.00%
d. Furniture	10.00%
e. Books	25.00%

D. Investment

1. Investments have been stated at cost.

E. Revenue Recognition

1. All Revenue & Expenditure are recognized on Cash Basis. Subject to note annexed to audit report.



PEOPLE'S EDUCATION SOCIETY, MUMBAI

P E S COLLEGE OF ENGINEERING, AURANGABAD

Nagsen Vana, Aurangabad -431 002


RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	AMOUNTS	PAYMENTS	AMOUNTS
TO OPENING BALANCE		BY SALARY & ALLOWNCES	
Cash-in-hand	272406.00	Salary Administration. Staff	13489480.00
Bank of Baroda	1426664.32	Salary Library Staff	3378202.00
SBH CA 52112345455	493829.00	Salary Supporting Staff	5865520.00
SBH CA 52112345477	7558958.00	Salary Teaching Staff	70517043.00
SBI CA 35746656178	258415.24	Salary Visiting Staff	65750.00
Axis Bank 912020038361113	856532.86	Remuneration	159000.00
		Group Gratuity	4458910.00
		Employers Cont. to PF	8524307.00
		Salary to Hostel Staff	3102868.00
			109560580.00
TO FEES & FINES		BY MISCELLANEOUS EXPENSES	
Bonafile & Exp. Cert. Fees	43700.00	Administrative Expenses	893264.00
Book Bank Fees	28610.00	Advertisement Expenses	355772.00
Branch Change Fees	4000.00	Affiliation & New Courses Fees	995000.00
Caste Validity Fees	2850.00	Audit Fees	40250.00
Environment Science Fees	69750.00	Bank Commission/ Charges	57735.75
Fine & Penalties	180398.00	Book Binding Expenses	24282.00
Identity Card Fees	66500.00	Building Rent	100000.00
Library Card Fees	122700.00	Building Permission Fees	245000.00
Other Fees	25500.00	Cleaning Expenses	1683971.00
Registration Fees	40000.00	Components, Consumables for Practical's	417442.00
T C Fees	94250.00	NAAC Fees & other Expenses	799324.00
Tution Fees	111891799.00	Electricity & Fixtures Expenses	4095975.00
		Function & Festival	519430.00
TO OTHER MISC RECEIPTS		Garden Maintenance Expenses	284085.00
Bank Interest (FDR)	1167465.00	Insurance	49335.00
Dividends from Mutual Fund	1297737.00	Internet Charges	826588.00
Hostel Rent	4977880.00	Local Conveyance Expenses	66834.00
Rent for Nalanda Hostel	48500.00	Medical Expenses	26050.00
Rent of Canteen	65000.00	Misc Expenses	8174.00
Rent Takshila Hostel Mess	55000.00	Office Contingency	131214.00
Rent Vaishali Hostel Mess	60000.00	Periodicals, Journals, & E Journals	190725.00
Sale of Forms, Brochure's & Stationery	1104930.00	Postage Expenses	38333.00
Consultancy Fees	13270.00	Printing Expenses	353142.00
Students Verification Fees	14400.00	Uniform for Peon	94638.00
Wi Fi Internet Charges	86972.00	Profession Charges	158500.00
ARC/Facility Center	29295.00	Property Tax	3271906.00
Other Exams & Activities	128400.00	Reading Room Expenses	28155.00
Function Contribution of Employees	228641.00	Repair & Maintenance	1885643.00
Hostel Mess Charges	4691460.00	Repair to Equipments	841559.00
Book Bank and Furniture Grant	341500.00	Security Expenses	2348263.00
Other & Misc. Receipts	64647.00	Seminar, Workshop & Conference	204525.00
Practical Charges	3960.00	Vikas Nidhi to AMC	2321149.00
		Contribution for Trust Expenses	400000.00
		Sports Expenses	93521.00
TO MISC. EXPENSES RECOVERED		Staff Training & Research Expenses	36555.00
Electricity & Fixtures Expenses	155807.00	Stationery	202198.00
Short Term Training Program	419700.00	Students Prizes & Scholarship	15500.00
Students Insurance	253804.00	Telephone Expenses	10859.00
		Training Programme & Placement. Expense	1071182.00
Group Gratuity Payable 16-17	4458910.00	Travelling Expenses	427839.00
Group Insurance claim	27785.00	Water Expenses	177560.00
Training Programme (Other Course)	457625.00	Fees Regulating Authority Fees	568586.00
		Workshop Practical Material	183305.00
		Legal Charges	10000.00
		Students Insurance	252678.00
		Hostel Mess Charges	4095000.00
		Other Exams & Activities	87250.00
		Fire Safly NOC	93463.00
		Sale of Forms, Brochure's & Stationery	440543.00
		Hostel Expenses	61683.00
		Xerox	14461.00
		Software Updation	23260.00
		Group Insurance claim	27785.00
		BY TERM DEPOSIT	
TO TERM DEPOSIT		Reserve Fund with Dr. BAMU	243551.00
Reserve Fund with Dr. BAMU	168356.00	FDR with Technical Director	3360533.00
FDR with Technical Director	2320667.00	Mutual Fund Axis Bank	1236554.00
Mutual Fund Axis Bank	19500000.00	Mutual Fund SBI	61183.00
Mutual Fund SBI	3000000.00		4901821.00



TO FEES COLLECTION FOR DR BAMU			BY FEES REMITTANCE TO DR BAMU		
University Eligibility Fees	53700.00		University Eligibility Fees	42904.00	
University Other Fees	580508.00		University Other Fees	269951.00	
University Examination Fees	5055490.00		University Examination Fees	5076862.00	
University Oral/ Practical Exam.	121665.00		University Oral/ Practical Exam.	336527.00	
University Theory Exam.	421300.00	7050853.00	University Theory Exam.	192207.00	
Redressal & Grievances Fees	818190.00		Redressal & Grievances Fees	781708.00	6700159.00
TO GOI SCHOLARSHIP & GRANTS			BY GOI SCHOLARSHIP & GRANTS		
E B C	20975864.00		E B C	15253658.00	
Education Loan & Stipend	500343.00		Education Loan & Stipend	506343.00	
Goi Scholarship	25267535.00		Goi Scholarship	25561595.00	
Goi Vidyavetan	490000.00	51557741.00	Goi Vidyavetan	490000.00	
Goi Free ship	4323999.00		Goi Free ship	4323999.00	
			Goi Free ship Recivable	24739077.00	70874672.00
TO SALARY DEDUCTIONS			BY SALARY DEDUCTIONS		
Group Insurance	179470.00		Group Insurance	165740.00	
Income Tax (Salary)	6987590.00		Income Tax (Salary)	6089100.00	
Employees Bank Loan	1397500.00		Employees Bank Loan	1265400.00	
Employees Cont. to PF	9318276.00		Employees Cont. to PF	8511261.00	
LIC	2215806.00		L I C	2029008.00	
Profession Tax	434925.00	20578567.00	Profession Tax	434925.00	
Staff Deduction	45000.00		Staff Deduction	40500.00	
			EPF Administration Charges	735572.00	19271506.00
TO DEPOSITES & OTHER LIABILITIES			BY DEPOSITES & OTHER LIABILITIES		
Cauton Money	1048000.00		Cauton Money	1281630.00	
Hostel Deposit	142000.00		Hostel Deposit	245000.00	
Library Deposit	3000.00		Library Deposit	1000.00	
TDS	162110.00		TDS	149745.00	
Development Fees	11902121.00	13639731.00	Deposit to AMC	675000.00	2352375.00
Credit Society	382500.00				
TO Loans & Advances			BY LOANS & ADVANCES		
To Asian Grantio Ltd		3466442.00			3260271.00
		11062.00	BY FEES REFUND		
			Tution Fees	238922.00	
			Development Fees	23970.00	
			Wi Fi Internet Charges	500.00	263392.00
			BY NON RECURING EXPENSES		
			Civil Laboratories	110000.00	
			College Building	4148850.00	
			Computer Laboratories	382045.00	
			Electrical Laboratories	102600.00	
			Electronics Laboratories	113353.00	
			Furniture	1011681.00	
			Water Cooler	86006.00	
			Hostel Equipment	31663.00	
			Hostel Furniture	46966.00	
			Book Bank Furniture	10380.00	
			Knowledge Centre Laboratories	626083.00	
			Library Books	395876.00	
			Mechanical Laboratories	588058.00	
			Office & Other Equipment	121540.00	
			Training & Placement Equipment	129557.00	7904658.00
			BY CLOSING BALANCE		
			Cash-in-hand	264284.00	
			Bank of Baroda	1426664.32	
			SBH CA 52112345455	546221.00	
			SBH CA 52112345477	4172562.00	
			SBI CA 35246656178	63292.00	
			Axis Bank 912020038361113	840469.75	7313493.07
TOTAL		264882499.42	TOTAL		264882499.42




 Principal
 P.E.S. College of Engineering,
 Aurangabad.

PEOPLE'S EDUCATION SOCIETY, MUMBAI
P E S COLLEGE OF ENGINEERING, AURANGABAD
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE		AMOUNTS	INCOME		AMOUNTS	
TO SALARY & ALLOWNCES			BY FEES & FINES			
Salary Admn. Staff	13489480.00	109560580.00	Tuition Fees	95643460.00	96321218.00	
Salary Hostel Staff	3102868.00		Library Card Fees	122700.00		
Salary Library Staff	3378202.00		Bonafide & Exp. Cert. Fees	43200.00		
Salary Supporting Staff	5865520.00		Book Bank Fees	28610.00		
Salary Teaching Staff	70517043.00		Environment Science Fees	69750.00		
Salary Visiting Staff	65250.00		Fine & Penalties Received	180398.00		
Remmuration	159000.00		Identity Card Fees	66500.00		
Group Gratuity	4458910.00		Registration Fees	40000.00		
Employers Cont. to PF	8524307.00		T C Fees	94250.00		
				Other Fees		25500.00
				Branch Change Fees		4000.00
TO MISCELLANEOUS EXPENSES			Caste Validity Fees	2850.00		
Administrative Expenses	893264.00		BY OTHER MISC RECEIPTS			
Advertisement Expenses	355772.00		Bank Interest on FDR	1167465.00		
Affiliation & New Courses Fees	995000.00		Dividends	1297737.00		
Audit Fees	40250.00		Function Contribution of Employees	228641.00		
Bank Commission/ Charges	57735.75		Hostel Rent	4977880.00		
Book Binding Expenses	24282.00		Misc. Receipts	04047.00		
Building Rent	100000.00		Other Exams & Activities (NET)	41150.00		
Cleaning Expenses	1083971.00		Rent for Nalanda Hostel	48500.00		
Components, Consumables for Practical	447442.00		Rent of Canteen	65000.00		
Contribution For Trust Expenses	400000.00		Rent Takshila Hostel Mess	55000.00		
Electricity & Fixtures Expenses	4095975.00		Rent Vaishali Hostel Mess	60000.00		
EPF Administration Charges	735572.00		Sale of Forms, Brochure's & Stationery	664387.00		
Function & Festival	519430.00		ARC/Facility Center	29295.00		
Fine & Penalties paid	0.00		Students Verification Fees	14400.00		
Garden Maintenance Expenses	284085.00		Wi Fi Internet Charges	8642.00		
Insurance	49335.00		Practical Charges	3960.00		
Internet Charges	826588.00		Consultancy Fees	13270.00		
Local Conveyance Expenses	66834.00					
Legal Charges	10000.00		BY FEES COLLECTION FOR DR BAMU			
Medical Expenses	26050.00		University Eligibility Fees (Net)	10796.00		
Misc Expenses	8174.00		University Other Fees	310557.00		
Office Contingency	131214.00		Redressal & Grievances Fees (Nct)	36182.00		
Periodicals, Journals, & E Journals	190725.00		University Examination Fees	5055490.00		
Postage Expenses	38333.00		University Oral/ Practical Exam.	121665.00		
Printing Expenses	353142.00		University Theory Exam.	421300.00		
Profession Charges	158500.00					
Property Tax	3271906.00		BY EXPENSES RECOVERED			
Reading Room Expenses	28155.00		Electricity Expenses	155807.00		
Repair & Maintenance	1885643.00		Short Term Training Programme	419700.00		
Repair to Equipments	841559.00		Training Programme (Other Course)	457625.00		
Security Expenses	2348263.00		Hostel Mess Charges	4691460.00		
Seminar, Workshop & Conference	204525.00					
Fire Safty NOC	93463.00		BY Excess of Expenditure over Income			
Fees Regulating Authority	568586.00			31514813.79		
Software Updation/renewal Charges	23260.00					
Sports Expenses	93521.00					
Staff Training & Research Expenses	36555.00					
Stationery	202198.00					
Students Prizes & Scholarship	15500.00					
NACC Fees & Inspection Expenses	799324.00					
Hostel Mess & Other Expenses	3087790.00					
Telephone Expenses	10859.00					
Training & Place. Expenses	1071182.00					
Travelling Expenses	427839.00					
Water Expenses	177560.00					
Xerox (NET)	14461.00					
Uniform Purchase for Peon	94638.00					
Workshop Practical Material	183305.00	27971765.75				
TO FEES Remittance To DR BAMU						
University Examination Fees	5076862.00					
University Oral/ Practical Exam.	336527.00					
University Theory Exam.	192207.00	5605596.00				
TO DEPRECIATION (As per Schedule I)		5196776.04				
		148334717.79				
				148334717.79		



PEOPLE'S EDUCATION SOCIETY, MUMBAI

P E S COLLEGE OF ENGINEERING,

Nagsen Vana, Aurangabad-431 002

BALANCE SHEET AS ON 31ST MARCH 2017

LAIBILITIES	AMOUNT	ASSETS	AMOUNT
CAUTION MONEY		FIXED ASSETS	90532097.35
Balance as per last year	8108994.00	(As per Schedule I)	
Add: Addition during the year	1048000.00		
Less: Paid during the year	1281630.00	INVESTMENT	
	7875364.00		
HOSTEL DEPOSIT		SHORT TERM DEPOSIT	12625459.00
Balance as per last year	1247550.00	Balance as per last year	
Add: Addition during the year	142000.00		
Less: Paid during the year	245000.00	FDR WITH TECHNICAL DIRECTOR	
	1144550.00	Balance as per last year	11213937.00
LIBRARY DEPOSIT		Add: Addition during the year	3360533.00
Balance as per last year	96957.00	Less: Deduction during the year	2320667.00
Add: Addition during the year	3000.00		12253803.00
Less: Paid during the year	1000.00	RESERVE FUND WITH DR. BAMU	
	98957.00	Balance as per last year	422747.00
OTHER DEPOSIT		Add: Addition during the year	243551.00
Deposit for Canteen	120000.00	Less: Deduction during the year	168356.00
Deposit for Takshila Hostel Mess	55000.00		497942.00
Deposit for Vaishali Hostel Mess	65000.00	MUTUAL FUND AXIS BANK	
Deposit for MH CET	66200.00	Balance as per last year	20351143.00
	306200.00	Add: Addition during the year	1236554.00
SECURITY DEPOSIT		Less: Deduction during the year	19500000.00
Balance as per last year	106473.25		2087697.00
STC/PTC		MUTUAL FUND SBI	
Balance as per last year	100000.00	Balance as per last year	2976587.00
GOI FREESHIP		Add: Addition during the year	61183.00
Balance as per last year	146966.00	Less: Deduction during the year	3000000.00
Add: Addition during the year	4323999.00		37770.00
Less: Paid during the year	4323999.00	DEPOSIT WITH MSEDCL	303082.00
	146966.00	DEPOSIT WITH BSNL	14000.00
GOI SCHOLARSHIP		DEPOSIT WITH AMC	675000.00
Balance as per last year	528740.00	DEPOSIT FOR GAS CYLINDER	1800.00
Add: Addition during the year	25267535.00		993882.00
Less: Paid during the year	25561595.00	LOANS & ADVANCES TO STAFF	18/15/4.00
	234680.00	(As per Schedule II)	
GROUP INSURANCE CLAIM		LOANS & ADVANCES TO UNITS	9490527.00
Balance as per last year	42135.00	(As per Schedule III)	
DEVELOPMENT FEES		LOANS & ADVANCES TO OTHERS	510000.00
Balance as per last year	65045767.00	(As per Schedule IV)	
Add: Addition during the year	10272830.00	GOI Scholarship Receivable	24739077.00
	75318597.00		
Book Bank Furniture Grant	6000.00	BY CLOSING BALANCES	
Book Bank Grant	769000.00	Cash-in-hand	264284.00
E B C	10642161.50	Axis Bank	840469.75
	11417161.50	Bank of Baroda 18880200000396	1126661.32
Current Liabilities (Sh.No. V)	6895105.00	SBH CA 52112345455	546221.00
		SBH CA 52112345477	4172562.00
PROVISION		SBI LA 35246656178	63292.00
Students Insurance	2482.00		7313493.07
T D S	48060.00		
	50542.00		
Income & Expenditure Accounts			
Balance as per last year	90731405.06		
Less: Excess of Expenditure over Income	31514813.79		
	59216591.27		
	162953322.00		162953322.00



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SCHEDULE-I

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017 (Depreciation as per Shickshinny Shulk Samiti)

PARTICULARS	OP. BAL. AS ON 01/04/16	ADDITION		TOTAL	OF DEP.	DEPRECIATI ON	CL. BAL AS ON 31/03/17
		UP TO SEP.	UP TO MAR.				
BUILDING	57146809.44	1625694.00	5089305.00	63861808.44	2.50%	1532928.90	62328879.54
COMPUTERS	1750637.50	633483.00	304545.00	2688765.50	25%	634110.75	2054654.75
BOOKS	840617.00	394326.00	1550.00	1236493.00	25%	308929.50	927563.50
FURNITURE	5482054.95	456271.00	83365.00	6790290.95	10%	536430.85	6153860.11
EQUIPMENT	20037947.50	498058.00	615510.00	21151515.50	10%	2084376.05	19067139.45
TOTAL	85258066.39	3607832.00	6862975.00	95728873.39		5196776.04	90532097.35



(Signature)
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 CHARTERED ACCOUNTANTS

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SCHEDULE-II
LOANS & ADVANCES TO STAFF

Name of the Employee	Op. Bal. As on 01/04/2016	Debit	Credit	Cl. Bal. As on 31/03/17	
				Debit	Credit
Aundkar B V	855.00	132000	132855	0.00	
Babalgaoakar R B (Waghmare)	25000.00			25000	
Bankar A S	20430.00	347000	355876	11554.00	
Bramhane R S	596802.00			596802	
Dhere M D	0.00	22200	15200	7000.00	
Fulzele Pravin P	1000.00	22500	23500	0.00	
Jadhav S P	(16849.00)	0	0	0	16849
Kathar S C	5000.00	14000	19000	0.00	
Mohammad Qamuroddin	9000.00			9000	
Moon P B	(15000.00)	0	0	0	15000
Moray M S	164000.00	0	0	164000	
Murkute S V	23000.00	33500	35500	21000.00	
Potdar M S	3033.00	3000	6033	0.00	
Rathod D T	0.00	9000	4000	5000.00	
Sidhiqi Faiz	0.00	23300	16921	6379.00	
Surywanshi S V	0.00	19600	18410	1190.00	
Syed Afrodieen	0.00	152000	143897	8103.00	
Tapre S T	1686.00	0	0	1686	
Wadekar A P	156903.00	25517	56020	126400.00	
Zine J P	0.00	5000	3000	2000.00	
Wahul B R	918309.00	0	0	918309	
TOTAL	1893169.00	808617.00	830212.00	1903423.00	31849.00

SCHEDULE-III
LOANS & ADVANCES TO UNITS

Name of the Unit	Op. Bal. As on 01/04/2016	Debit	Credit	Cl. Bal. As on 31/03/17	
				Debit	Credit
Dr Ambedkar College of Law (V N Patil)	98747.00			98747.00	
Dr B A College of Arts & Commerce, A,Bad	1161235.00			1161235.00	
Dr B A College of Pharmacy & Reasearch	685000.00			685000.00	
Dr B R Ambedkar College of Education Buddhagaya	250000.00			250000.00	
Milind College of Science	859022.00			859022.00	
Milind Multipurpose High School	100000.00			100000.00	
Milind Primery English School	50000.00			50000.00	
People's Education Society Mumbai	5403.00	236500.00	236500.00		5403.00
PES College of Physical Education	174847.00			174847.00	
P E S Polytechnic	6117079.00			6117079.00	
TOTAL	9490527.00	236500.00	236500.00	9495930.00	5403.00



[Signature]
B. P. MOHITE & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 Principal
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SCHEDULE-IV
LOANS & ADVANCES TO OTHERS

Name of the Unit	Op. Bal. As on 01/04/2016	Debit	Credit	Cl. Bal. As on 31/03/17	
				Debit	Credit
Ambhore M M (Advocate)	15000			15000	
Borkar P A	12000			12000	
Chaudhari Sardarsingh	10000	108000	118000	0	
Chavan Haribhau	248000			248000	
Chobey B K	12000			12000	
Dhapse Sanjay	0	10000	0	10000	
Katneshwarkar (Advocate)	20000			20000	
M D Kolnurkar	3040	53000	56040	0	
Nex Robotics Pvt. Ltd.	85000	0	85000	0	
Nirkhi (Advocate)	50000			50000	
Omkar Services	20000			20000	
Shegaon Sandeep	85000			85000	
Sharma Santosh	0	48000	30000	18000	
Swastik Tiles	107536		107536	0	
Syed Muniruddin	70000	70000	70000	0	0
Tanmay Building Material Supp.	20000			20000	
TOTAL	694576	287000	471576	510000	0



[Signature]
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[Signature]
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SCHEDULE-V

Current Liabilities as on 31/03/2017

Sl.No.	Particulars	Amount
1)	Asian Granito Ltd	11062.00
2)	Credit Society	382500.00
3)	Employee Bank loan	132100.00
4)	EPF Employees contribution	807015.00
5)	Group Gratuity Payable	4458910.00
6)	Group Insurance Payable	13730.00
7)	TDS on Salary Payable	898490.00
8)	LIC Payable	186798.00
9)	Staff Deduction	4500
	Total	6895105.00




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